AMENDMENTS TO THE CLAIMS

- 1. (Cancelled)
- 2. (Currently amended) A method of manufacturing an oxide dispersion strengthened ferritic steel excellent in high-temperature creep strength having a coarse grain structure, said method comprising mixing either element powders or alloy powders and a Y₂O₃ powder, subjecting the mixed powder to mechanical alloying treatment, solidifying subjecting the resulting alloyed powder by to hot extrusion, and subjecting the resulting extruded solidified-material to final heat treatment involving heating to and holding at a temperature of not less than the Ac₃ transformation point and slow cooling at a rate of not more than 100 °C/hr to thereby manufacture an oxide dispersion strengthened ferritic steel which comprises, as expressed by % by weight, 0.05 to 0.25% C, 8.0 to 12.0% Cr, 0.1 to 4.0% W, 0.1 to 1.0% Ti, 0.1 to 0.5% Y₂O₃ with the balance being Fe and unavoidable impurities and in which Y₂O₃ particles are dispersed in the steel, wherein a Fe₂O₃ powder is additionally added as a raw material powder to be mixed at the mechanical alloying treatment so that an excess oxygen content in the steel (a value obtained by subtracting an oxygen content in Y₂O₃ from an oxygen content in steel) satisfies

0.67Ti - 2.7C + 0.45 > Ex.O > 0.67Ti - 2.7C + 0.35

where Ex.0: excess oxygen content in steel, % by weight,

Ti: Ti content in steel, % by weight,

C: C content in steel, % by weight.

3. (Currently amended) The method of manufacturing an oxide dispersion strengthened ferritic steel according to claim 2, wherein the slow cooling is carried out in a furnace.